

Message Text

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PAGE 01 STATE 206489

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ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 CIAE-00 INR-10 NSAE-00

RSC-01 TRSE-00 OPIC-12 AID-20 /072 R

66603

DRAFTED BY: EXIMBANK: LESLIE A WOLFE
APPROVED BY: EB/OCA/REP:GPWILSON
WILLIAM J MORRIS DEPUTY VICE PRES CA
WARREN W GLICK ACTING EXEC VICE PRES
STATE/AF/C:SJHAMRICK
EB/IFD/ODF-EMLINTON

----- 023528

R 181513Z OCT 73
FM SECSTATE WASHDC
TO AMEMBASSY KINSHASA

UNCLAS STATE 206489

E.O. 11652 - N/A

TAGS: EFIN

RE: EXIMBANK CREDITS 3171 AND 3185.

EXIMBANK IS GREATLY CONCERNED AT ARREARAGES DEVELOPING UNDER CERTAIN OF ITS ZAIRE CREDITS. IN MEANTIME, APPROACHES BEING MADE TO EXIMBANK FOR EXTREMELY LARGE ADDITIONAL ASSISTANCE FOR HYDRO-ELECTRIC, COPPER, LOCOMOTIVE AND AIRCRAFT PROJECTS.

AT PRESENT EXIMBANK'S PAST DUE EXPOSURE TOTALS DOLS 1,162,186.53. THIS INCLUDES (A) DOLS 10,705.41 OF INTEREST DUE EXIMBANK SINCE AUGUST 15, 1973 BY MINISTRY OF TRANSPORT UNDER EXIMBANK CREDIT NO. 3171; (B) DOLS 1,908.61 OF COMMITMENT FEES PLUS DOLS 157,551.83 OF INTEREST DUE EXIMBANK SINCE AUGUST 15, 1973 BY AIR ZAIRE UNDER EXIMBANK CREDIT NO. 3185; (C) DOLS 837,714.70 OF PRINCIPAL PLUS DOLS 128,580.27 OF INTEREST DUE FIRST NATIONAL CITY BANK SINCE AUGUST 15, 1973 BY AIR ZAIRE UNDER EXIMBANK GUARANTEE; AND (D) DOLS 8,133.700 OF GUARANTEE FEES PLUS DOLS 17,592.01 OF INTEREST DUE MCDONNELL DOUGLAS SINCE AUGUST 15, 1973 BY AIR ZAIRE UNDER EXIMBANK GUARANTEE. IN ADDITION, AIR ZAIRE UNCLASSIFIED

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OWES FIRST NATIONAL CITY BANK SINCE JUNE 29, 1973, DOLS 338,647

OF PRINCIPAL AND DOLS 38,805.13 OF INTEREST WHICH IS NOT COVERED
BY AN EXIMBANK GUARANTEE.

WE WILL APPRECIATE EMBASSY'S ASSISTANCE IN BRINGING THESE
MATTERS TO ATTEEENTION OF APPROPRIATE GOZ OFFICIALS EXPLAINING
CONSIDERATION NEW COMMITMENTS BY EXIMBANK WILL BE DELAYED
PENDING SETTLEMENT OF THESE ARREARAGES. KISSINGER

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 18 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE206489
Document Source: CORE
Document Unique ID: 00
Drafter: EXIMBANK: LESLIE A WOLFE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731024/aaaaarfd.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 12 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12-Dec-2001 by bryansd0>; APPROVED <07 MAR 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EFIN
To: KINSHASA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005